

DEDUCTIBLE BUY-BACK FACILITY PRODUCT OVERVIEW

United Insurance Brokers Ltd have negotiated a specialist facility designed solely for the purpose of buying back or buying down the deductible imposed on any Cargo and/or Stock Throughput and/or related policy. The facility can accommodate every type of Cargo, from mobile phones to motor cars, wearing apparel to commodities. Our facility even offers the opportunity to buy-back or buy-down the time franchise usually found in a Delay in Start Up Policy.

Who might use this facility?

- You are a Division of a global company who are under directive to use the global insurance programme. The programme carries a substantial deductible that does not suit the exposures in your region
- You are an Underwriter bidding to write a desirable account that requires you to indicate deductibles at a lower level than you would ideally like to give
- You are a client looking to achieve savings on your insurance programme. You decide to layer your account by taking a low level "working" layer and place an excess layer over the top
- You are a client whose policy contains an aggregate deductible structure but you want to operate an "inner" deductible structure within the aggregate
- You are an Underwriter of Delay in Start Up business and want to offer a lower time franchise or increase your time franchise whilst remaining competitive by buying extra days' worth of protection.

The facility can accommodate every type of Cargo, from mobile phones to motor cars, wearing apparel to commodities.

UIB GROUP MARINE

DEDUCTIBLE BUY-BACK FACILITY PRODUCT OVERVIEW

How has this facility been used?

- By a major worldwide branded sports clothing and footwear manufacturer. Their global policy featured a deductible of US\$ 100,000 which was not acceptable to a particular regional head office. For this region we crafted a policy reducing the 'global' US\$ 100,000 deductible to a more manageable 'local' deductible of US\$ 25,000
- By an Underwriter obliged by commercial pressures to offer lower than usual deductibles. By using a combination of their own pricing thoughts at the 'usual' deductible level and our ability to competitively buy-down the deductible to a level desired by the Insured, they were able to win the account and transfer the working claims exposure elsewhere.

Upon receipt of account details and the relevant ground up loss record, each submission will be submitted for sign off to the UIB Deductible Buyback Facility Underwriter, a reputed Global Company, ranked AA – by Standard and Poor's.

Other UIB Cargo Products

We also have facilities for:

- Stock throughputs
- Deterioration on fruit
- Rust on steel
- War on land in Iraq and Afghanistan
- Hi tech goods including mobile phones
- Ultimate oil wording
- Delay in Start Up projects.



Philip Levers - Divisional Director | E: pal@uib.co.uk | T: +44 (0)20 7264 1639
Neil Willett - Divisional Director | E: niw@uib.co.uk | T: +44 (0)20 7264 1677
Elouise Harvey - Associate Director | E: exh@uib.co.uk | T: +44 (0)20 7264 1692

United Insurance Brokers Ltd, 69 Mansell Street, London, E1 8AN
T: +44 (0)20 7488 0551 | F: +44 (0)20 7480 5182 | W: www.uibgroup.com